

SME Initiative Bulgaria

Monitoring Committee Meeting

06 December, 2021

SMEI Bulgaria

Overall figures

Committed to SMEs

588.5m

97% utilization of max amount

Disbursed to SMEs

574.6m

95% utilization of max amount

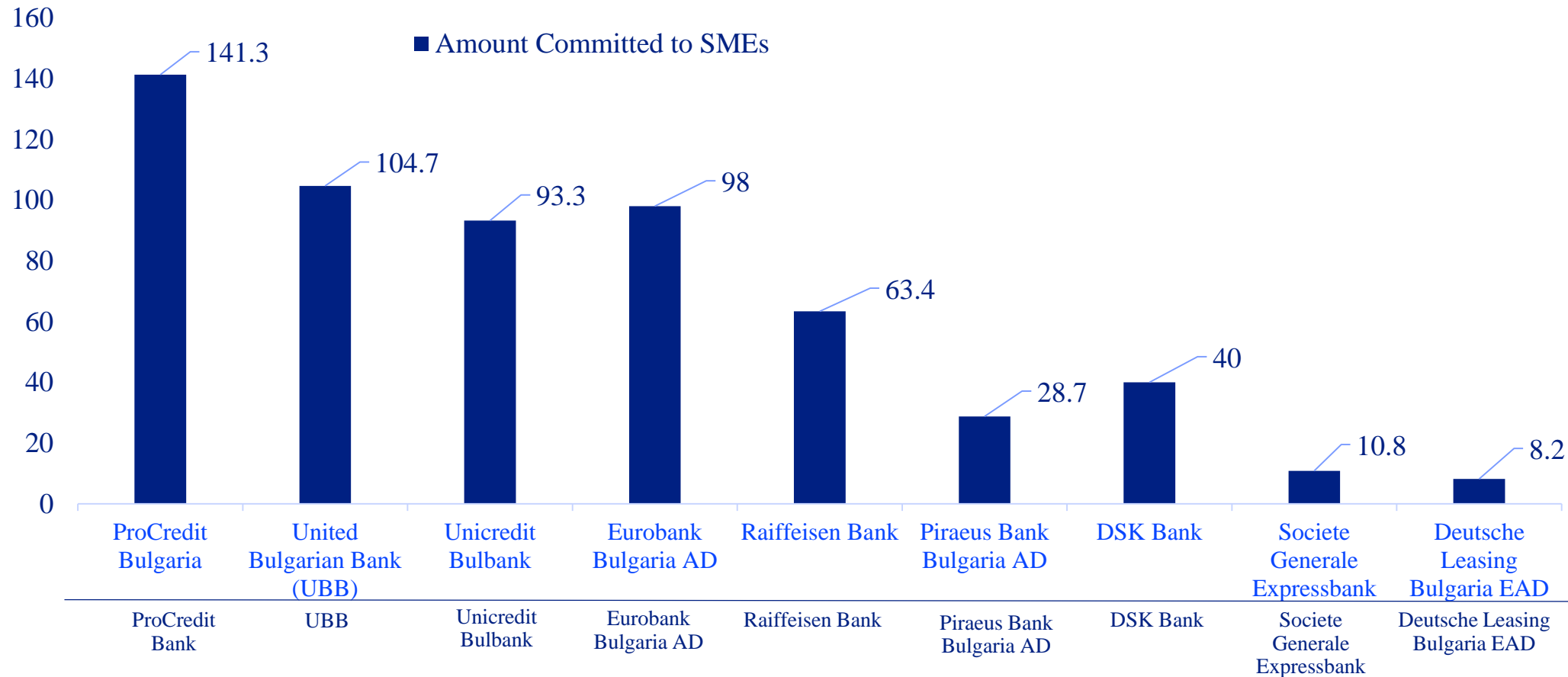
4,635
Loans signed

4,001
SMEs financed

84,044
Jobs supported

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Portfolio deployment



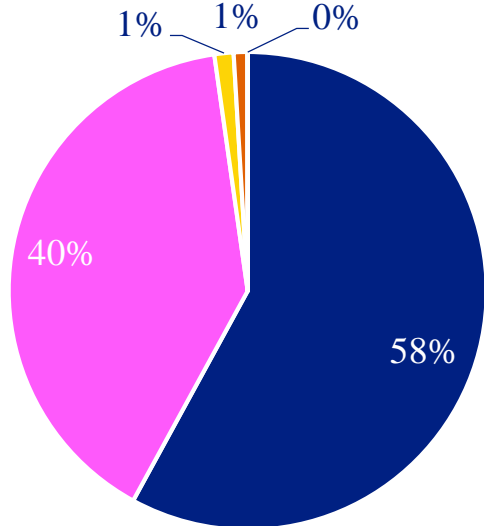
- Max. portfolio volume: **EUR 608m**
- Total amount committed / disbursed to SMEs: **EUR 588.5m / EUR 574.6m**
- H2020 aggregate volume: **EUR 51.1m** – Min. target: **EUR 16.4m**
- **714** startups financed – **18%** of all final recipients

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Portfolio deployment

Financing Purpose

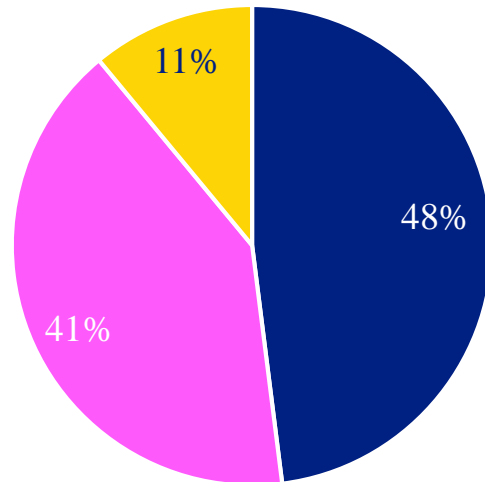
By portfolio volume



- Working capital
- Tangible investment
- Intangible investment
- Business Transfer
- Other

Business Segment

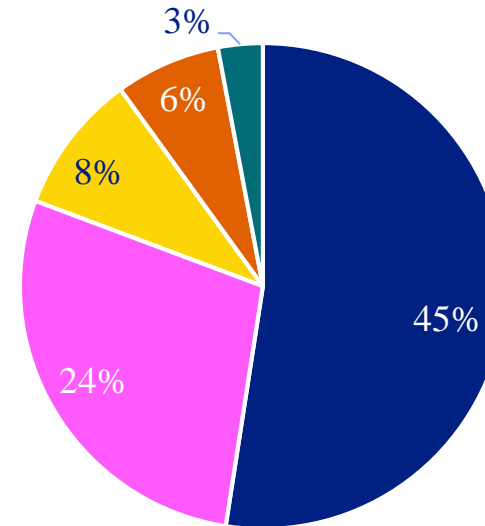
By number of transactions



- Micro
- Small
- Medium

Industry concentration

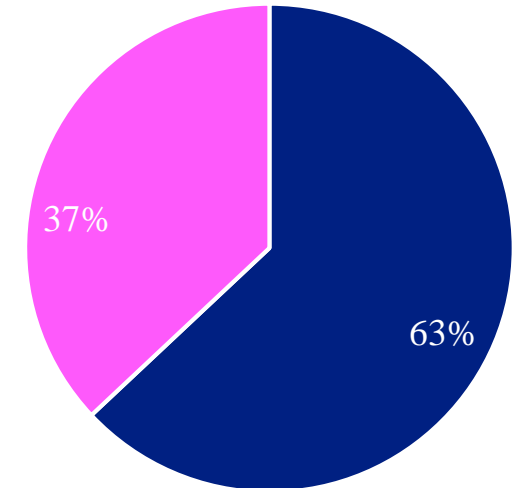
By portfolio volume Top 5



- G - Wholesale and retail trade
- C - Manufacturing
- F - Construction
- H - Transportation and storage
- M - Professional, scientific & tech. activities

Collateralisation

By number of transactions



- Unsecured
- Secured

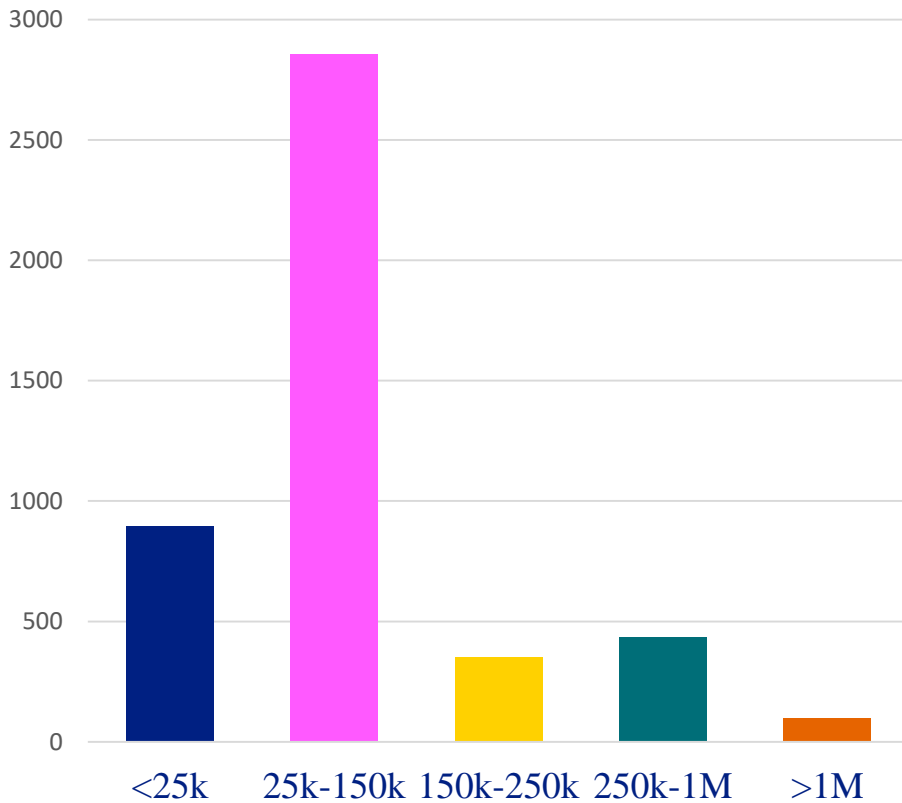
By total committed amount

Portfolio collateralisation level: 42%

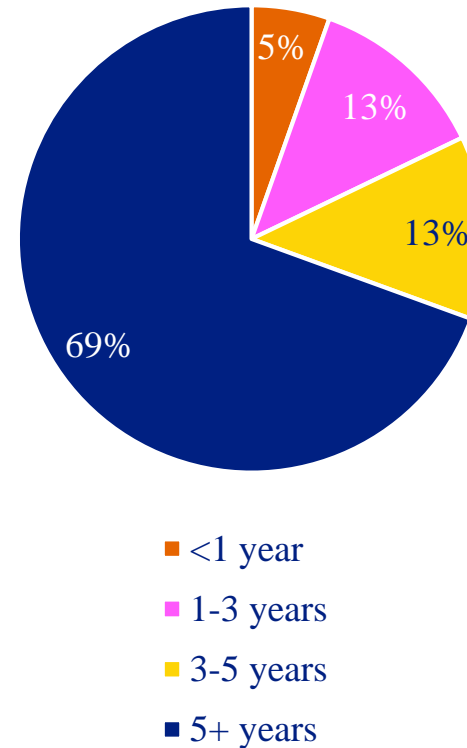
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Portfolio deployment

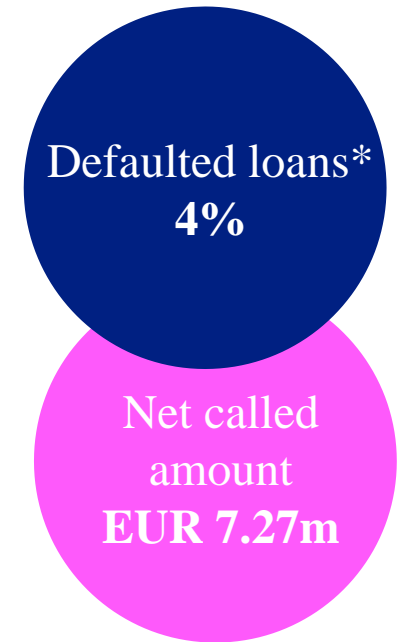
Number of transactions by size



Business history

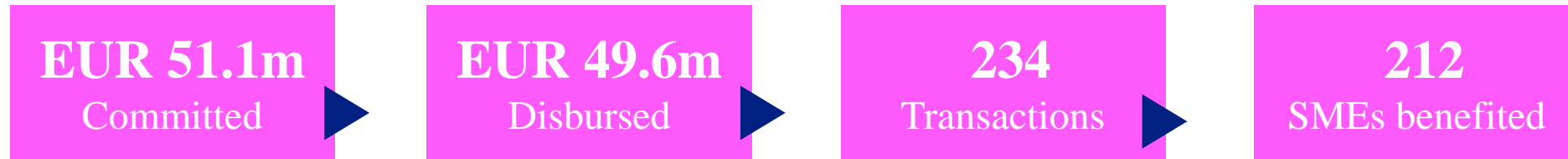


Defaults



*Based on the total number of transactions

H2020 Compartment



* Utilisation of the H2020 target volume as of 30 September 2021 (min. target EUR 16.4m)

Implementation update

Main activities

Re-adjusted MS Contribution

EIF performed an evaluation of the Re-Adjusted MS Contribution as at 31 December 2020 and sent a notification to the MA on 30 July 2021. The Re-Adjusted MS Contribution amounts to **EUR 102m** and equals initial contribution

ECA Audit

European Court of Auditors resumed in January 2021 the audit of SME Initiative in Bulgaria in the context of the Statement of Assurance 2020. The audit fieldwork at EIF and Financial Intermediaries was completed in April 2021 and ECA issued a draft Clearing Letter